

MAHAVIR INDUSTRIES LIMITED

Reg Off: 22, J.B. House, 2nd Floor, 19, Raghunath Dadaji Street, near Handloom House, Fort, Mumbai -400001.
Ph: 022 65350073 Email: miltd.corp@gmail.com website: www.miltd.co.in CIN: L31300MH1989PLC250547

15.11.16

To
Deputy Manager
The Department of Corporate Affairs
The Bombay Stock Exchange Limited
Mumbai

Dear Sir,

Sub: Outcome of the board meeting of Board of Directors of the Company

Company Name: Mahavir Industries Limited

Scrip ID: 531648

Scrip ID: MAHAVIRIND

Dear Sir,

The outcome of the meeting of the board of directors held on 15th November 2016, Tuesday at its office at 22, J.B. House, 2nd floor, 19, Raghunath Dadaji Street, Near Handloom house, Fort, Mumbai -400001 is as follows:

To following business were transacted at the meeting:

- 1. To Board, discussed and approved the un-audited results for the quarter ended and half year ended 30.09.2016 and adopted the limited review report and the unaudited statement of assets and liabilities for the half year ended 30.09.2016.*

FOR MAHAVIR INDUSTRIES LIMITED



Isha Patel

(Company Secretary)

MAHAVIR INDUSTRIES LIMITED

Ref: Scrip ID: MAHAVIRIND

Scrip Code: 531648

Unaudited Financial Results for the quarter ended 30th September 2016

PART I (In Rupees) Amount in Lacs

Statement of Standalone Unaudited Results for the Quarter Ended 30/09/2016

Particulars	3 months ended 30/09/2016	Preceding 3 months ended 30/06/2016	Corresponding 3 months ended 30/09/2015	For half Year ended 30/09/2016	For half Year ended 30/09/2015	Previous year ended 31/03/2016
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
(Refer Notes Below)						
1 Income from operations						
(a) Net sales/ income from operations (Net of excise duty)	0.00	0.00	0.00	0.00	0.00	0.00
(b) Other operating income	0.00	0.00	0.00	0.00	0.00	0.00
Total income from operations (net)	0.00	0.00	0.00	0.00	0.00	0.00
2 Expenses						
(a) Cost of material consumed	0.00	0	0.00	0.00	0.00	0.00
(b) Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0	0.00
(d) Employee benefits expense	1.41	1.41	1.05	2.82	2.10	4.20
(e) Depreciation and amortisation expense	0.00	0.00	0.00	0.00	0.00	0
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	1.10	2.66	1.10	3.76	3.63	6.68
Total expenses	2.51	4.07	2.15	6.58	5.73	10.88
3 Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	-2.51	-4.07	-2.15	-6.58	-5.73	-10.88
4 Other income	0.00	1.30	2.25	1.3	4.5	9.11
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	-2.51	-2.77	0.10	-5.28	-1.23	-1.78
6 Finance costs	0	0	0	0	0	0
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	-2.51	-2.77	0.10	-5.28	-1.23	-1.78
8 Exceptional items	0.00	0	0.00	0	0	0
9 Profit / (Loss) from ordinary activities before tax (7 ± 8)	-2.51	-2.77	0.10	-5.28	-1.23	-1.78
10 Tax expense	0.00	0.00	0.00	0.00	0.00	0.00
11 Net Profit / (Loss) from ordinary activities after tax (9 ± 10)	-2.51	-2.77	0.10	-5.28	-1.23	-1.78
12 Extraordinary Items (net of tax expense Rs. ___ Lakhs)	0	0.00	0	0	0.00	0
13 Net Profit / (Loss) for the period (11 ± 12)	-2.51	-2.77	0.10	-5.28	-1.23	-1.78
14 Share of profit / (loss) of associates*	0	0	0	0	0	0
15 Minority interest *	0	0	0	0	0	0
16 Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	-2.51	-2.77	0.10	-5.28	-1.23	-1.78
17 Paid-up equity share capital (Face value of Rs. 10/- per share) (Rs. 5/- per share w.e.f. 02.11.2015)	1000.00	1000.00	1000.00	1000.00	1000.00	1000.00
19 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	0	0.00	0	0	0.00	0
19.i Earnings per share (before extraordinary items) (of Rs. ___/- each) (not annualised):	-0.010	-0.01	0.001	-0.02	-0.01	-0.01
(a) Basic						
(b) Diluted						
19.ii Earnings per share (after extraordinary items) (of Rs. ___/- each) (not annualised):	-0.010	-0.01	0.001	-0.02	-0.01	-0.01
(a) Basic						
(b) Diluted						
See accompanying note to the financial results						

PART II				
Particulars	3 months ended 30/09/2016	3 months ended 30/06/2016	Previous year ended 31/03/2016	



A			
PARTICULARS OF SHAREHOLDING			
1	Public shareholding		
	- Number of shares	19690000	19690000
	- Percentage of shareholding	98.45%	98.45%
2	Promoters and Promoter Group Shareholding **		
	a) Pledged / Encumbered		
	- Number of shares	0	0
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0	0
	- Percentage of shares (as a % of the total share capital of the company)	0	0
	b) Non - encumbered		
	- Number of shares	310000	310000
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	1.55%	1.55%

Particulars		3 months ended 30/09/2016
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	0
	Received during the quarter	0
	Disposed of during the quarter	0
	Remaining unresolved at the end of the quarter	0

FOR MAHAVIR INDUSTRIES LIMITED



 NIRMALA BANSAL
 Managing Director


Notes:

- 1 The above results are been taken on record by the Board of Directors on 15th November 2016 and the statutory Auditors have carried on the Limited Review Report
- 2 Previous year's figures are regrouped and rearranged, wherever necessary.
- 3 Above financial statement prepared as per specified format of SEBI (listing obligations and Disclosure Requirements) 2015
- 4 The results will be published on the website of the Company and BSE website
- 5 The Above financial result of the company has been reviewed by the Audited Committee and approved by the Board of Directors at their respective meeting held on 15/11/2016

UNAUDITED STATEMENT OF ASSETS AND LIABILITY AS ON 30/09/2016

EQUITY AND LIABILITIES	As at 30TH Sep' 16	As at 31st March, 2016
Shareholders' Funds		
Share capital	100000000	100000000
Reserves & Surplus	-64683900	-64156083
	35316101	35843917
Non Current Liabilities		
Long-term Borrowings	0	0
Current Liabilities		
Short-term Borrowings	0	0
Trade Payables	47000	0
Deffered Tax Liabilities	0	0
Other current liabilities	8665	120877
Short-term provisions	0	0
	55665	120877
TOTAL	35371766	35964794
ASSETS		
a) Non-Current Assets		
Fixed assets		
Tangible assets	0	0
Intangible Assets	0	0
Capital Work-in-Progress	0	0
Intangible Assets under Development	0	0
Non-Current Investments	24787056	24787056
Deferred Tax Assets (Net)	0	0
Long-term Loans and Advances	0	0
Other Non-Current Assets	0	0
	24787056	24787056
b) Current Assets		
Current Investments		0
Inventories		0
Trade receivables		0
Bank and cash equivalent	7832118	172469
Short-term loans and advances	2600823	10914924
Other current assets	151769	90345
	10584710	11177738
TOTAL	35371766	35964794

FOR MAHAVIR INDUSTRIES LIMITED

Banaj

MANAGING DIRECTOR
 (DIN: 06965900)



DEVESH MISHRA & CO.

ADD: D BLOCK, B-108, HRUSHIKESH APPT, NR. SWAMI SAMRTH CIRCLE, ANDHERI-W, MUMBAI-400053

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DATE: 15/10/2016

Limited Review Report

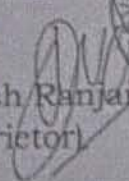
To,
The Board of Directors,
Mahavir Industries Ltd,
324, Neo Corporate Plaza,
3rd Floor, Ramchandra lane extension,
Malad(w),
Mumbai

We have reviewed the accompanying statement of unaudited standalone financial results of Mahavir Industries Limited for the period ended 30th September 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, Devesh Mishra & Co.


Devesh Ranjan Mishra
(Proprietor)



MN-513816
FRN-015724C
PAN: BEUPM1853E