

MAHAVIR INDUSTRIES LIMITED

(Formerly known as CROITRE INDUSTRIES LIMITED) CIN: L31300MH1989PLC250547

14/08/2015

To
Deputy Manager
The Department of Corporate Affairs
The Bombay Stock Exchange Limited
Mumbai

Dear Sir,

Sub: Outcome the board meeting of Board of Directors of the Company

Company Name: Mahavir Industries Limited (Formerly known as Croitre Industries Limited)
Scrip ID: 531648
Scrip ID: MAHAVIRIND

The following business were transacted at the meeting:

1. The Un-audited Quarterly Results for I Quarter ended 30.06.2015 along with the limited review report was approved by the Board.
2. The Board appointed Nilesh Pradhan & Co, Practising Company Secretary as the Scrutinizer to the E-voting facility to be given in the upcoming Annual General Meeting for the year ending 31/03/2015.

Kindly take this in records and do the needful.

Thanking You,

FOR MAHAVIR INDUSTRIES LIMITED
(Formerly Known as Croitre Industries Limited)


DEEPAK BANSAL
(Managing Director)
(DIN: 03578201)

MAHAVIR INDUSTRIES LIMITED

CIN:L31300MH1989PLC250547

Ref: Scrip ID: MAHAVIRIND

Scrip Code: 531648

Unaudited Financial Results for the quarter ended 30th June 2015

PART I (In Rupees) Amount in Lacs

Statement of Standalone Unaudited Results for the Quarter Ended 30/06/2015

| Particulars | 3 months ended 30/06/2015 | Preceding 3 months ended 31/03/2015 | Corresponding 3 months ended 30/06/2014 | For year ended 31/03/2015 |
|--|---------------------------|-------------------------------------|---|---------------------------|
| | (Unaudited) | (audited) | (Unaudited) | (Audited) |
| (Refer Notes Below) | | | | |
| 1 Income from operations | | | | |
| (a) Net sales/ income from operations (Net of excise duty) | 0.00 | 8.95 | 0.00 | 8.95 |
| (b) Other operating income | 0.00 | 0.00 | 0.00 | 0.00 |
| Total income from operations (net) | 0.00 | 8.95 | 0.00 | 8.95 |
| 2 Expenses | | | | |
| (a) Cost of material consumed | 0 | 0.00 | 0 | 0.00 |
| (b) Purchases of stock-in-trade | 0.00 | 3.00 | 0.00 | 9.00 |
| (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | 0.00 | 0.00 | 0.00 | 0.00 |
| (d) Employee benefits expense | 1.05 | 0.00 | 0.68 | 0.73 |
| (e) Depreciation and amortisation expense | 0.00 | 0.00 | 0.00 | 0 |
| (f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately) | 2.53 | 1.60 | 2.85 | 5.56 |
| (i) Legal & professional Fees | | 4.94 | | 4.94 |
| Total expenses | 3.58 | 9.54 | 3.52 | 20.23 |
| 3 Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2) | -3.58 | -0.59 | -3.52 | -11.28 |
| 4 Other income | 2.25 | 4.02 | 4.17 | 11.47 |
| 5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4) | -1.33 | 3.42 | 0.64 | 0.19 |
| 6 Finance costs | 0 | 0 | 0 | 0 |
| 7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6) | -1.33 | 3.42 | 0.64 | 0.19 |
| 8 Exceptional items | 0 | 0 | 0 | 0 |
| 9 Profit / (Loss) from ordinary activities before tax (7 + 8) | -1.33 | 3.42 | 0.64 | 0.19 |
| 10 Tax expense | 0.00 | 0.07 | 0.20 | 0.07 |
| 11 Net Profit / (Loss) from ordinary activities after tax (9 ± 10) | -1.33 | 3.35 | 0.45 | 0.12 |
| 12 Extraordinary items (net of tax expense Rs. ____ Lakhs) | 0.00 | 0 | 0.00 | 0 |
| 13 Net Profit / (Loss) for the period (11 ± 12) | -1.33 | 3.35 | 0.45 | 0.12 |
| 14 Share of profit / (loss) of associates* | 0 | 0 | 0 | 0 |
| 15 Minority interest * | 0 | 0 | 0 | 0 |
| 16 Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) * | -1.33 | 3.35 | 0.45 | 0.12 |
| 17 Paid-up equity share capital (Face value of Rs. 10/- per share) | 1000.00 | 1000.00 | 1000.00 | 1000.00 |
| 18 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year | 0.00 | 0.00 | 0.00 | 0.00 |
| 19.i Earnings per share (before extraordinary items) (of Rs. ___/- each) (not annualised): | | | | |
| (a) Basic | -0.01 | 0.03 | 0.0045 | 0.001 |
| (b) Diluted | | | | |
| 19.ii Earnings per share (after extraordinary items) (of Rs. ___/- each) (not annualised): | | | | |
| (a) Basic | -0.01 | 0.03 | 0.0045 | 0.001 |



(b) Diluted

See accompanying note to the financial results

* Applicable in the case of consolidated results.

| PART II | | Particulars | 3 months ended 30/06/2015 | Preceding 3 months ended 31/03/2015 | Previous year ended 31/03/2015 |
|----------|--|-------------|------------------------------|--|-----------------------------------|
| A | PARTICULARS OF SHAREHOLDING | | | | |
| 1 | Public shareholding | | | | |
| | - Number of shares | | 9845000 | 9845000 | 9845000 |
| | - Percentage of shareholding | | 98.45% | 98.45% | 98.45% |
| 2 | Promoters and Promoter Group Shareholding ** | | | | |
| | a) Pledged / Encumbered | | | | |
| | - Number of shares | | 0 | 0 | 0 |
| | - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | | 0 | 0 | 0 |
| | - Percentage of shares (as a % of the total share capital of the company) | | 0 | 0 | 0 |
| | b) Non - encumbered | | | | |
| | - Number of shares | | 155000 | 155000 | 155000 |
| | - Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group) | | 100% | 100% | 100% |
| | - Percentage of shares (as a % of the total share capital of the company) | | 1.55% | 1.55% | 1.55% |

| Particulars | | 3 months ended 30/06/2015 |
|-------------|--|------------------------------|
| B | INVESTOR COMPLAINTS | |
| | Pending at the beginning of the quarter | 0 |
| | Received during the quarter | 0 |
| | Disposed of during the quarter | 0 |
| | Remaining unresolved at the end of the quarter | 0 |

FOR MAHAR INDUSTRIES LIMITED


DEEPAK BANSAL
Managing Director
DIN: 03578201

Notes:

- 1 The above results are been taken on record by the Board of Directors on 14th August 2015 and the statutory Auditors have carried on the Limited Review Report
- 2 Previous year's figures are regrouped and rearranged, wherever necessary.
- 3 The Above financial result of the company has been reviewed by the Audited Committee and approved by the Board of Directors at their respective meeting held on 14/08/2015

DHARMESH J. SOLANKI

B.Com., F.C.A..

SOLANKI & ASSOCIATES

CHARTERED ACCOUNTANTS
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MANDAPESHWAR ROAD,
BORIVALI (W), MUMBAI - 400 092.
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Limited Review Report
For the Quarter Ended June,30 2015

To
Board of Directors of
Mahavir Industries Limited
(Formerly known as Croitre Industries Limited)

We have reviewed the accompanying statement of unaudited financial results of Mahavir Industries Limited (Formerly known as Croitre Industries Limited) for the Quarter ended 30 June 2015, except for the disclosures regarding "Public Shareholding" and "Promoter and Promoter Group Shareholding" which have been traced from the disclosures made by the management and have not been audited by us. These financial statements are responsibility of the Company's management and has been approved by the Board of Directors/Committee of the Directors.

Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410. "Review of Interim Financial Information performed by the independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR SOLANKI & ASSOCIATES
CHARTERED ACCOUNTANTS,



Dsolanki



DHARMESH SOLANKI
(PROPRIETOR)

Membership No. 043434

Firm Reg. No. 110332W

Place : Mumbai

Date : 13/08/2015