

MAHAVIR INDUSTRIES LIMITED

(Formerly known as CROITRE INDUSTRIES LIMITED) CIN: L31300MH1989PLC250547

19/01/2016

To
Deputy Manager
The Department of Corporate Affairs
The Bombay Stock Exchange Limited
Mumbai

Dear Sir,

Sub: Outcome of the board meeting of Board of Directors of the Company

Company Name: Mahavir Industries Limited
Scrip ID: 531648
Scrip ID: MAHAVIRIND

Dear Sir,

The outcome of the meeting of the board of directors will be held on 19th January 2016, tuesday at its office at 324, Neo Corporate Plaza, 3rd Floor, Ramchandra Lane Extention, Malad (w), Mumbai -400064 at 3:00 pm is as follows:

To following business were transacted at the meeting:

1. To Board considered and approved the Un-audited Quarterly Results for III Quarter ended 31.12.2016 and the Limited Review Report. The Results are attached herewith.
2. To Board considered, discussed the matter for Change in Registered office Address of the Company from the current registered office address to 22,J.B. House, 2nd Floor, 19, Raghunath Dadaji Street, near Handloom House, Fort, Mumbai – 400 001.
3. To take on records the Compliance Report on Corporate Governance under Regulation 27(2) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"),
4. To Board adopted various policies as per the SEBI (Listing obligations and Disclosure Requirement) Regulations, 2015 and authorized the Board of Directors to enter into the listing agreement as per new Regulations.

FOR MAHAVIR INDUSTRIES LIMITED


Deepak Bansal
Director
(Din: 03578201)

Reg Off: 324, Neo Corporation Plaza, 3rd Floor, Ramchandra Lane Extention, Malad (w), Mumbai - 400064.
Ph: 022.65350073 Email: miltd.corp@gmail.com website: www.miltd.co.in

MAHAVIR INDUSTRIES LIMITED
(Formerly known as Croitre Industries Limited)

Ref: Scrip ID: MAHAVIRIND

Scrip Code: 531648

Unaudited Financial Results for the quarter ended 31st December 2015

PART I (In Rupees) Amount in Lacs							
Statement of Standalone Unaudited Results for the Quarter Ended 31/12/2015							
Particulars	3 months ended 31/12/2015	Preceding 3 months ended 30/09/2015	Corresponding 3 months ended 31/12/2014	For Nine Month ended 31/12/2015	For Corresponding Nine Months ended 31/12/2014	Previous year ended 31/03/2015	
(Refer Notes Below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
1 Income from operations							
(a) Net sales/ income from operations (Net of excise duty)	0.00	0.00	0.00	0.00	0.00	8.95	
(b) Other operating income	0.00	0.00	0.00	0.00	0.00	0.00	
Total income from operations (net)	0.00	0.00	0.00	0.00	0.00	8.95	
2 Expenses							
(a) Cost of material consumed	0.00	0.00	0.00	0.00	0.00	9.00	
(b) Purchases of stock-in-trade	0.00	0.00	3.00	0.00	3.00	0.00	
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.73	
(d) Employee benefits expense	1.05	1.05	0.00	3.15	0.68	0	
(e) Depreciation and amortisation expense	0.00	0.00	0.00	0.00	0.00	5.56	
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	1.59	1.10	0.36	5.22	7.10	4.94	
Total expenses	2.64	2.15	3.36	8.37	10.78	20.23	
3 Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	-2.64	-2.15	-3.36	-8.37	-10.78	-11.28	
4 Other income	2.25	2.25	0.52	6.75	7.91	11.47	
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	-0.39	0.10	-2.84	-1.62	-2.87	0.19	
6 Finance costs	0	0	0	0.00	0.00	0	
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	-0.39	0.10	-2.84	-1.62	-2.87	0.19	
8 Exceptional items	0	0.00	0	0.00	0.00	0	
9 Profit / (Loss) from ordinary activities before tax (7 ± 8)	-0.39	0.10	-2.84	-1.62	-2.87	0.19	
10 Tax expense	0	0.00	0	0.00	0.00	0.07	
11 Net Profit / (Loss) from ordinary activities after tax (9 ± 10)	-0.39	0.10	-2.84	-1.62	-2.87	0.12	
12 Extraordinary items (net of tax expense Rs. ___ Lakhs)	0	0	0	0.00	0.00	0	
13 Net Profit / (Loss) for the period (11 ± 12)	-0.39	0.10	-2.84	-1.62	-2.87	0.12	
14 Share of profit / (loss) of associates*	0	0	0	0.00	0.00	0	
15 Minority interest *	0	0	0	0.00	0.00	0	
16 Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 ± 14 ± 15) *	-0.39	0.10	-2.84	-1.62	-2.87	0.12	
17 Paid-up equity share capital (Face value of Rs. 5/- per share)	1000.00	1000.00	1000.00	1000.00	1000.00	1000.00	
18 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	0	0	0	0.00	0.00	0.00	
19.i Earnings per share (before extraordinary items) (of Rs. ___/- each) (not annualised):	-0.002	0.001	-0.028	-0.01	-0.287	0.001	
(a) Basic							
(b) Diluted							
19.ii Earnings per share (after extraordinary items) (of Rs. ___/- each) (not annualised):	-0.002	0.001	-0.028	-0.01	-0.287	0.001	
(a) Basic							
(b) Diluted							

See accompanying note to the financial results

* Applicable in the case of consolidated results.


PART II			
Particulars	3 Month ended 31/12/2015	Preceding 3 months ended 30/09/2015	Previous year ended 31/03/2015



PARTICULARS OF SHAREHOLDING				
1	Public shareholding	19690000	9845000	9845000
	- Number of shares	98.45%	98.45%	98.45%
2	Promoters and Promoter Group Shareholding **			
	a) Pledged / Encumbered			
	- Number of shares	0	0	0
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0	0	0
	- Percentage of shares (as a % of the total share capital of the company)	0	0	0
	b) Non - encumbered			
	- Number of shares	310000	155000	155000
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	1.55%	1.55%	1.55%

Particulars		3 months ended 31/12/2015
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	0
	Received during the quarter	0
	Disposed of during the quarter	0
	Remaining unresolved at the end of the quarter	0

FOR MAHAVIR INDUSTRIES LIMITED
(Formerly known as Croitre Industries Limited)


NIRMALA BANSAL
Managing Director

Note:

- 1 Above financial statement prepared as per specified format of SEBI (listing obligations and Disclosure Requirements) 2015
- 2 Previous year's figures are regrouped and rearranged, wherever necessary.
- 3 Stocks of the company got split from Rs. 10/- to Rs. 5/- with effect from 03/11/2015 (Record date)

DHARMESH J. SOLANKI

B.Com., F.C.A..

SOLANKI & ASSOCIATES

CHARTERED ACCOUNTANTS

SHOP NO.3, NIMESH APARTMENTS,

MANDAPESHWAR ROAD,

BORIVALI (W), MUMBAI - 400 092.

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Limited Review Report For the Quarter Ended December,31 2015

To
Board of Directors of
Mahavir Industries Limited
(Formerly known as Croitre Industries Limited)

To the Board of Directors,
Mahavir Industries Limited

We have reviewed the accompanying statement of unaudited standalone financial results of Mahavir Industries Limited (Formerly known as Croitre Industries Limited) for the period ended 31st December,2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR SOLANKI & ASSOCIATES
CHARTERED ACCOUNTANTS,

DHARMESH SOLANKI
(PROPRIETOR)

Membership No. 043434

Firm Reg. No. 110332W

Place : Mumbai

Date : 11/01/2016

