

MAHAVIR INDUSTRIES LIMITED

(Formerly known as CROITRE INDUSTRIES LIMITED) CIN: L31300MH1989PLC250547

30/05/2015

To
Deputy Manager
The Department of Corporate Affairs
The Bombay Stock Exchange Limited
Mumbai

Dear Sir,

Sub: Outcome the board meeting of Board of Directors of the Company

Company Name: Mahavir Industries Limited (Formerly known as Croitre Industries Limited)

Scrip ID: 531648

Scrip ID: MAHAVIRIND

The following business were transacted at the meeting:

1. The Board approved appointment of Ms. Isha Patel, as Company Secretary of the Company with immediate effect.
2. The audited Quarterly Results for IV Quarter ended 31.03.2015 and financial results for year ended 31.03.2015 were approved by the Board.
3. The Board has reviewed and adopted the Code of Conduct and Fair Disclosures as per Insider Trading Guideline, 2015.

Kindly take this in records and do the needful.

Thanking You,

**FOR MAHAVIR INDUSTRIES LIMITED
(Formerly Known as Croitre Industries Limited)**


DEEPAK BANSAL
(Managing Director)
(DIN: 03578201)

MAHAVIR INDUSTRIES LIMITED
(Formerly known as Croitre Industries Limited)

Ref: Scrip ID: MAHAVIRIND

Scrip Code: 531648

Audited Financial Results for the quarter ended 31st March 2015

PART I (In Rupees) Amount in Lacs					
Statement of Standalone Audited Results for the Quarter Ended and Year Ended 31/03/2015					
Particulars	3 months ended 31/03/2015	Preceding 3 months ended 31/12/2014	Corresponding 3 months ended 31/03/2014	For year ended 31/03/2015	Previous year ended 31/03/2014
	(Audited)	(Unaudited)	(audited)	(Audited)	(Audited)
(Refer Notes Below)					
1 Income from operations	8.95	0.00	0.00	8.95	451.56
(a) Net sales/ income from operations (Net of excise duty)	0.00	0.00	3.21	0.00	3.21
(b) Other operating income					
Total income from operations (net)	8.95	0.00	3.21	8.95	454.77
2 Expenses	0.00	0.00	0.00	0.00	449.99
(a) Cost of material consumed	3.00	3.00	0	9.00	0
(b) Purchases of stock-in-trade (Operational Consulting Charges)	0.00	0.00	0.00	0.00	0
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.75	0.73	2.52
(d) Employee benefits expense	0.00	0.00	0.00	0	0
(e) Depreciation and amortisation expense	1.60	0.36	3.98	5.56	6.87
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	4.94	0.00	0.00	4.94	0.00
(i) Legal & Professional Fees					
Total expenses	9.54	3.36	4.73	20.23	459.38
3 Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	-0.59	-3.36	-1.53	-11.28	-4.61
4 Other income	4.02	0.52	0	11.47	0
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	3.42	-2.84	-1.53	0.19	-4.61
6 Finance costs	0	0	0	0	0
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	3.42	-2.84	-1.53	0.19	-4.61
8 Exceptional items	0	0	0	0	0
9 Profit / (Loss) from ordinary activities before tax (7 + 8)	3.42	-2.84	-1.53	0.19	-4.61
10 Tax expense	0.07	0	0.00	0.07	0.00
11 Net Profit / (Loss) from ordinary activities after tax (9 ± 10)	3.35	-2.84	-1.53	0.12	-4.61
12 Extraordinary items (net of tax expense Rs. ___ Lakhs)	0	0	0	0	0
13 Net Profit / (Loss) for the period (11 ± 12)	3.35	-2.84	-1.53	0.12	-4.61
14 Share of profit / (loss) of associates*	0	0	0	0	0
15 Minority interest *	0	0	0	0	0
16 Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 ± 14 ± 15) *	3.35	-2.84	-1.53	0.12	-4.61
17 Paid-up equity share capital (Face value of Rs. 10/- per share)	1000.00	1000.00	1000.00	1000.00	1000.00
18 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	0.00	0	0.00	0.00	0.00
19.i Earnings per share (before extraordinary items) (of Rs. ___/- each) (not annualised):	0.03	-0.03	-0.02	0.001	-0.05
(a) Basic					
(b) Diluted					
19.ii Earnings per share (after extraordinary items) (of Rs. ___/- each) (not annualised):	0.03	-0.028	-0.02	0.001	-0.05
(a) Basic					
(b) Diluted					

See accompanying note to the financial results

* Applicable in the case of consolidated results.

Note: 1. The Auditors of the company have reviewed the above financial results
2. The Above financial result of the company has been reviewed by the Audited Committee and approved by the Board of Directors at their respective meeting held on 30th May 2015
3. We have the filed application for listing of 36,93,610 Equity shares face value of Rs. 10 each with BSE (Bombay Stock Exchange) and awaiting for its approval.

PART II

Particulars	3 months ended 31/03/2015	Preceding 3 months ended 31/12/2015	Previous year ended 31/03/2014



1	Public shareholding	9845000	9845000	9845000
	- Number of shares	98.45%	98.45%	98.45%
	- Percentage of shareholding			
2	Promoters and Promoter Group Shareholding **			
	a) Pledged / Encumbered	0	0	0
	- Number of shares	0	0	0
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0	0	0
	- Percentage of shares (as a % of the total share capital of the company)			
	b) Non - encumbered	155000	155000	155000
	- Number of shares	100%	100%	100%
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	1.55%	1.55%	1.55%
	- Percentage of shares (as a % of the total share capital of the company)			

Particulars		3 months ended 31/03/2013
B	INVESTOR COMPLAINTS	0
	Pending at the beginning of the quarter	0
	Received during the quarter	0
	Disposed of during the quarter	0
	Remaining unresolved at the end of the quarter	0

FOR MAHAVIR INDUSTRIES LIMITED

Deepak

DEEPAK BANSAL
Managing Director
(DIN: 03578201)



Notes:

- 1 Previous year's figures are regrouped and rearranged, wherever necessary.
- 2 The figures of the last quarter for the current year and for the previous year are the balancing figures between the audited figures in respect of the full financial year ended 31st March and the published year to date figures upto the third quarter of the current financial year

MAHAVIR INDUSTRIES LIMITED

(Formerly Known As "Croitre Industries Limited")

CIN : L31300MH1989PLC250547

Regd Office : 324, Neo Corporate Plaza, 3rd Floor, Ramchandra Lane Extension,
Malad(West), Mumbai, Maharashtra

Audited statement of Assets & liabilities as at 31st March 2015		
Particulars	As at 31st March, 2015	As at 31st March, 2014
<u>EQUITY AND LIABILITIES</u>		
Shareholders' Funds	100000000	100000000
Share capital		
Reserves & Surplus	-63978575	-63990796
	36021425	36009204
<u>Non Current Liabilities</u>		
Long-term Borrowings	0	0
<u>Current Liabilities</u>		
Short-term Borrowings	0	0
Trade Payables	0	1362088
Deffered Tax Liabilities	0	0
Other current liabilities	4997	5618
Short-term provisions	7100	0
	12097	1367706
	36033522	37376910
TOTAL		
<u>ASSETS</u>		
<u>a) Non-Current Assets</u>		
Fixed assets	0	0
Tangible assets	0	0
Intangible Assets	0	0
Capital Work-in-Progress	0	0
Intangible Assets under Development	0	0
Non-Current Investments	24787056	1076472
Deferred Tax Assets (Net)	0	0
Long-term Loans and Advances	0	0
Other Non-Current Assets	0	0
	24787056	1076472
<u>b) Current Assets</u>		
Current Investments	0	0
Inventories	0	0
Trade receivables	0	7440183
Cash and cash equivalent	590194	10692293
Short-term loans and advances	10463253	18145968
Other current assets	193019	21994
	11246466	36300438
	36033522	37376910
TOTAL		

For and on behalf of the Board of
MAHAVIR INDUSTRIES LIMITED


Deepak Bansa
Managing Director

DIN: 03578201