

MAHAVIR INDUSTRIES LIMITED

(Formerly known as CROITRE INDUSTRIES LIMITED) CIN: L31300MH1989PLC250547

14/08/2014

To,

*Deputy Manager,
Bombay Stock Exchange,
Dalal Street,
Mumbai – 400 001*

**Subject: Submission of Unaudited Financial Results and Limited Review Report for the quarter ended
30.06.2014.**

Ref No : SCRIPT ID – MAHAVIRIND
SCRIPT CODE – 531648

Dear Sir / Madam,

*We are hereby submitting the unaudited Results & Limited Review Report of the Company for the quarter ended
30.06.2014. Please find annexed.*

Kindly take this in records and do the needful.

Thanking You,

FOR MAHAVIR INDUSTRIES LIMITED
(Formerly known as Croitre Industries Limited)


DEEPAK BANSAL
(Managing Director)

(DIN: 03578201)

Unaudited Financial Results for the quarter ended 30th June 2014

PART I		(In Rupees) Amount in Lacs			
Statement of Standalone Unaudited Results for the Quarter Ended 30/06/2014					
	Particulars	3 months ended 30/06/2014	Preceding 3 months ended 31/03/2014	Corresponding 3 months ended 30/06/2013	For year ended 31/03/2014
	(Refer Notes Below)	(Unaudited)	(audited)	(Unaudited)	(Audited)
1	Income from operations				
	(a) Net sales/ income from operations (Net of excise duty)	0.00	0.00	206.48	451.56
	(b) Other operating income	0.00	3.21	0.00	3.21
	Total income from operations (net)	0.00	3.21	206.48	454.77
2	Expenses				
	(a) Cost of material consumed	0	0.00	0	449.99
	(b) Purchases of stock-in-trade	0.00	0	205.72	0
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0
	(d) Employee benefits expense	0.68	0.75	0.00	2.52
	(e) Depreciation and amortisation expense	0.00	0.00	0.00	0
	(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	2.85	3.98	0.53	6.87
	Total expenses	3.52	4.73	206.25	459.38
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	-3.52	-1.53	0.23	-4.61
4	Other income	4.17	0		0
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	0.64	-1.53	0.23	-4.61
6	Finance costs	0	0	0	0
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	0.64	-1.53	0.23	-4.61
8	Exceptional items	0	0	0	0
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	0.64	-1.53	0.23	-4.61
10	Tax expense	0.20	0.00	0.07050	0.00
11	Net Profit / (Loss) from ordinary activities after tax (9 + 10)	0.45	-1.53	0.158	-4.61
12	Extraordinary items (net of tax expense Rs. ____ Lakhs)	0.00	0	0	0
13	Net Profit / (Loss) for the period (11 + 12)	0.45	-1.53	0.158	-4.61
14	Share of profit / (loss) of associates*	0	0	0	0
15	Minority interest *	0	0	0	0
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	0.45	-1.53	0.158	-4.61
17	Paid-up equity share capital (Face value of Rs. 10/- per share)	1000.00	1000.00	630.64	1000.00
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	0.00	0.00	0.00	0.00
19.i	Earnings per share (before extraordinary items) (of Rs. ___/- each) (not annualised):	0.0045	-0.02	0.0025	-0.05
	(a) Basic				
	(b) Diluted				
19.ii	Earnings per share (after extraordinary items) (of Rs. ___/- each) (not annualised):	0.0045	-0.02	0.0025	-0.05
	(a) Basic				



(b) Diluted

See accompanying note to the financial results

* Applicable in the case of consolidated results.

The classification / disclosure of items in the financial results shall be in accordance with the Revised Schedule VI of the Companies Act, 1956.

Note: Further to the above, profit/loss from discontinuing operations, if any, included in the above shall be disclosed with details thereof.

PART II

Particulars		3 months ended 30/06/2014	Preceding 3 months ended 31/03/2014	Previous year ended 31/03/2014
A	PARTICULARS OF SHAREHOLDING			
1	Public shareholding			
	- Number of shares	9845000	9845000	9845000
	- Percentage of shareholding	98.45%	98.45%	98.45%
2	Promoters and Promoter Group Shareholding **			
	a) Pledged / Encumbered			
	- Number of shares	0	0	0
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0	0	0
	- Percentage of shares (as a % of the total share capital of the company)	0	0	0
	b) Non - encumbered			
	- Number of shares	155000	155000	155000
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	1.55%	1.55%	1.55%

Particulars		3 months ended 30/06/2014
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	0
	Received during the quarter	0
	Disposed of during the quarter	0
	Remaining unresolved at the end of the quarter	0

FOR MAHAVIR INDUSTRIES LIMITED


DEEPAK BANSAL
Managing Director
DIN: 03578201

Notes:

The above results are been taken on record by the Board of Directors on 14th August 2014 and

1 the statutory Auditors have carried on the Limited Review Report

2 Previous year's figures are regrouped and rearranged, wherever necessary.



Nitin Mittal & Co.

Chartered Accountants

Limited Review report
For the Quarter Ended June 30, 2014

To,
The Board of Directors of
Mahavir Industries Limited
(Formerly Known as Croitre Industries Limited)

We have reviewed the accompanying statement of unaudited financial results of Mahavir Industries Limited (Formerly Known as Croitre Industries Limited) for the Quarter ended 30 June 2014, except for the disclosures regarding "Public Shareholding" and "Promoter and Promoter Group Shareholding" which have been traced from the disclosures made by the management and have not been audited by us. These financial statements are the responsibility of the Company's management and has been approved by the Board of Directors/Committee of the Directors.

Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted above, nothing has come to our attention that causes us to believe that the accompanying statement of un audited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Nitin Mittal & Co
Chartered Accountants


Anand Kumar Sharma
Partner
Membership No. 412911

FR No. 017642N

Place: New Delhi

Date: 14-08-2014

