

14th August 2012

To
Deputy Manager
Bombay Stock Exchange Limited
Dalal Street, Mumbai -01

Sub: Submission of the outcome of the Board Meeting held on 14/08/2012 and the Financial Results for Quarter

REF: SCRIP ID: CROITRE
SCRIP CODE: 531648

Dear Sir,

We hereby are submitting the outcome of the Meeting of the Board of Directors held on 14th August 2012 also the Financial Results for the Quarter ended 30th June 2012 and the Limited Review Report. Please find the annexed.

Thanking You.

FOR CROITRE INDUSTRIES LIMITED

Deepak

DIRECTOR
(DEEPAK BANSAL)



14th August 2012

To
Deputy Manager
Bombay Stock Exchange Limited
Dalal Street, Mumbai -01

Sub: Outcome of the Board Meeting held 14/08/2012

Dear Sir,

Pursuant to listing Agreement, we hereby inform you that the Board of Directors of the Company in its meeting held on 14th August, 2012 has discussed the matters and approved the attached unaudited financial results of the Company (subjected to Limited Review by the Statutory Auditor) for the quarter ended 30th June 2012. The Board of Directors of the Company, at their said meeting, has considered, inter-alia, the following matters:

a) **UNAUDITED FINANCIAL RESULTS**

Certified True Copy of the Un-audited Financial Results of the Company for the quarter ended 30th June 2012, as approved by the Board, are enclosed herewith:

Total Income has increased from Rs. 2.5 Lacs for the quarter ended 30th June 2011 to Rs. 1350.36 lacs for the quarter ended 30 June, 2012.

b) **LIMITED REVIEW REPORT**

Certified True Copy of the Limited Review Report, issued by M/s Machiraju & Associates, the Statutory Auditors, on the Un-audited Financial Results of the Company for the quarter ended 30th June 2012 and approved by the Board, are enclosed herewith for your reference and records.

c) The Board discussed about the preferential allotment to be made in accordance with Chapter VII of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulation, 2009.

You are kindly requested to take the above information on record.

FOR CROITRE INDUSTRIES LIMITED

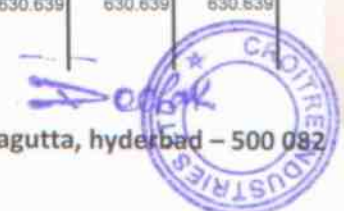

DIRECTOR
(DEEPAK BANSAL)



CROITRE INDUSTRIES LIMITED

8-2-87/89, 401, srinivas plaza, opp. Smiline dental hosp, srinagar colony main road, punjagutta, hyderabad – 500 082

PART I		(In Rupees)		(Amt in lacs)	
Statement of Standalone Unaudited Results for the Quarter Ended 30/06/2012					
	Particulars	3 months ended 30/06/2012	Preceding 3 months ended 31/03/2012	Correspon ding 3 months ended 30/06/2011	For Year ended 31/03/2012
	(Refer Notes Below)	Unaudited	Unaudited	Unaudited	Unaudited
1	Income from operations				
	(a) Net sales/ income from operations (Net of excise duty)	1350.36	2057.18	2.50	2236.71
	(b) Other operating income	0.00	81.75	0.00	81.75
	Total income from operations (net)	1350.36	2138.93	2.50	2318.47
2	Expenses				
	(a) Cost of material consumed		0	0	0
	(b) Purchases of stock-in-trade	1392.47	2026.22	0.00	2117.68
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-58.31	0.00	0.00	0.00
	(d) Employee benefits expense		0.47	0.00	1.21
	(e) Depreciation and amortisation expense		0.00	0.00	0.00
	(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	0.39	182.98	1.46	198.56
	Total expenses	1334.55	2209.66	1.46	2317.45
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	15.80	-70.73	1.04	1.01
4	Other income	0	0	0	0
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	15.80	-70.73	1.04	1.01
6	Finance costs	0.00	0.00	0.00	0.00
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	15.80	-70.73	1.04	1.01
8	Exceptional items	0.00	0.00	0.00	0.00
9	Profit / (Loss) from ordinary activities before tax (7 ± 8)	15.80	-70.73	1.04	1.01
10	Tax expense	4.88	0.00	0.00	0.31
11	Net Profit / (Loss) from ordinary activities after tax (9 ± 10)	10.92	-70.73	1.04	0.70
12	Extraordinary items (net of tax expense Rs. ____ Lakhs)	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the period (11 ± 12)	10.92	-70.73	1.04	0.70
14	Share of profit / (loss) of associates*	0.00	0.00	0.00	0.00
15	Minority interest *	0.00	0.00	0.00	0.00
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	10.92	-70.73	1.04	0.70
17	Paid-up equity share capital (Face value of Rs. 10/- per share)	630.639	630.639	630.639	630.639



18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	0	0	0	0
19.i	Earnings per share (before extraordinary items) (of Rs. ___/- each) (not annualised):	0.17	-1.12	0.02	0.01
	(a) Basic				
	(b) Diluted				
19.ii	Earnings per share (after extraordinary items) (of Rs. ___/- each) (not annualised):	0.17	-1.12	0.02	0.01
	(a) Basic				
	(b) Diluted				
See accompanying note to the financial results					

* Applicable in the case of consolidated results.

The classification / disclosure of items in the financial results shall be in accordance with the Revised Schedule VI of the Companies Act, 1956.



Note: Further to the above, profit/loss from discontinuing operations, if any, included in the above shall be disclosed with details thereof.

PART II

Select Information for the Quarter Ended 31/03/2012					
	Particulars	3 months ended 30/06/2012	Preceding 3 months ended 31/03/2012	3 months ended 30/06/2011	For Year ended 31/03/2012
A	PARTICULARS OF SHAREHOLDING				
1	Public shareholding				
	- Number of shares	5556390	4051390	1,891,890	4051390
	- Percentage of shareholding	88.11%	64.24%	30.00%	64.24%
2	Promoters and Promoter Group Shareholding **				
	a) Pledged / Encumbered				
	- Number of shares	0	0	0	0
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0	0	0	0
	- Percentage of shares (as a % of the total share capital of the company)	0	0	0	0
	b) Non - encumbered				
	- Number of shares	750000	2255000	4,414,500	2255000
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	11.89	35.76%	70.00%	35.76%

	Particulars	3 months ended 31/03/2012
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	0
	Received during the quarter	0
	Disposed of during the quarter	0
	Remaining unresolved at the end of the quarter	0

FOR CROITRE INDUSTRIES LIMITED



 Deepak Bansal

Notes:

The above results are been taken on record by the Board of Directors on 14th August 2012 and

- 1 the statutory Auditors have carried on the Limited Review Report
- 2 Previous year's figures are regrouped and rearranged, wherever necessary.



LIMITED REVIEW REPORT
For the Quarter Ended June 30, 2012

To
The Board of Directors
Croitre Industries Limited

We have reviewed the accompanying statement of un-audited financial results of Croitre Industries Limited for the quarter ended 30th June 2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors / Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagement to Review Financial Statements issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR MACHIRAJU & ASSOCIATES
CHARTERED ACCOUNTANT



M RAMESH
Membership No: 212876
Hyderabad, 13 August 2012

