

MAHAVIR INDUSTRIES LIMITED

(Formerly known as CROITRE INDUSTRIES LIMITED) CIN: L31300MH1989PLC250547

CODE OF PRACTICE AND PROCEDURES FOR FAIR DISCLOSURE OF UNPUBLISHED PRICE SENSITIVE INFORMATION

Mahavir Industries Limited has formulated this code on the principles, as set out in Schedule A to the SEBI (Prohibition of Insider Trading) Regulation, 2015. [Framed under regulation 8(1), of the Securities and Exchange Board of India (Prohibited of Insider Trading) Regulation, 2015].

The Company Secretary (Compliance Secretary) will act as the Chief Investor Relations officer, for the purpose of this code to deal with dissemination of information and disclosure of unpublished price sensitive information.

- 1. We would promptly make public disclosure of Unpublished Price Sensitive Information that would impact price discovery no sooner than credible and concrete information comes into being in order to make such information generally available.*
- 2. The Company will make uniform and universal dissemination of Unpublished Price Sensitive Information to avoid selective disclosure;*
- 3. The Company will make prompt dissemination of Unpublished Price Sensitive Information that gets disclosed selectively, inadvertently or otherwise to make such information generally available;*
- 4. The Company will give appropriate and fair response to the queries on news reports and requests for verification of market rumours by Regulatory Authorities;*
- 5. The Company will handle all Unpublished Price Sensitive Information on a need-to-know basis.*
- 6. The Company shall ensure that the information shared with the analysts and research personnel is not Unpublished Price Sensitive Information. The Company will provide only public information to analysts/ research personnel/ HNI Investors / Institutions.*
- 7. The Company while answering the questions outside the intended scope of discussion by the analysts will not be answered normally but the same may be taken on notice and a considerable response may be given later.*
- 8. The Company is developing best practices to make transcript or records of proceedings of the meeting with the analysts and other investor relations conferences on the official website to ensure official confirmation and documentation of disclosures made.*

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