

# MAHAVIR INDUSTRIES LIMITED

(Formerly known as CROITRE INDUSTRIES LIMITED) CIN: L31300MH1989PLC250547

07/07/2015

TO  
DEPUTY MANAGER  
BOMBAY STOCK EXCHANGE (BSE)  
DALAL STREET, MUMBAI

SUB: SUBMISSION OF CORPORATE GOVERNANCE REPORT FOR THE QUARTER ENDED 30<sup>TH</sup>  
JUNE 2015

REF: SCRIP ID: MAHAVIRIND  
SCRIP CODE: 531648

*Pursuant with the clause 49 of the Listing Agreement, we hereby submit the Corporate Governance Report for the quarter ended 30<sup>th</sup> June 2015 for the Company.*

*Kindly acknowledge the receipt of the same.*

*Thanking You.*

FOR MAHAVIR INDUSTRIES LIMITED

  
DIRECTOR  
(Deepak Bansal)  
(DIN: 03578201)

**Format of Quarterly Compliance Report on Corporate Governance under Clause 49 of the Listing Agreement**

**Name of the Company: MAHAVIR INDUSTRIES LIMITED**

**(Formerly known as CROITRE INDUSTRIES LIMITED)**

**Quarter ending on: 30<sup>th</sup> June 2015**

Particulars	Clause of Listing Agreement	Compliance Status Yes/No	Remarks
<b>II Board of Directors</b>	49 II		
(A) Composition of Board	49(IIA)	Yes	Board composition is as per the Companies Act 2013 read with New listing agreement
(B) Independent Directors	49 (IIB)	Yes	Independent Directors are appointed as per the Companies Act 2013 read with New listing agreement
(C)Non-executive Directors' Compensation & Disclosures	49 (IIC)	Yes	None of the Directors are paid any remuneration
(D) Other Provisions as to Board and Committees	49 (IID)	Yes	Company has formed all the committees which a company needs to be formed as per Companies Act, 2013 read along with New listing agreement
(E) Code of Conduct	49 (IIE)	Yes	Company has its code of conduct framed as per the Companies Act 2013 read with New listing agreement which is displayed Company's website
(F) Whistle Blower Policy	49 (II F)	Yes	Company has framed the Whistle blower policy as per the Companies Act 2013 read with New listing agreement which is displayed on website
<b>II. Audit Committee</b>	49 (III)		
(A)Qualified & Independent Audit Committee	49 (IIIA)	Yes	Audit Committee is formed as per the Companies Act 2013 read with New listing agreement
(B)Meeting of Audit Committee	49 (IIIB)	Yes	The meeting of Audit Committee were taken place as per the Companies Act 2013 and Listing Agreement
(C)Powers of Audit Committee 49 (IIC)	49 (IIIC)	Yes	The Committee have all the powers as stated in Companies Act 2013 and Listing Agreement
(D)Role of Audit Committee	49 (IIID)	Yes	The Committee has same roles as stated in Companies Act 2013 and Listing Agreement
(E)Review of Information by Audit Committee	49 (IIIE)	Yes	The Committee reviews all information as per Companies Act 2013 and Listing Agreement.
<b>IV. Nomination and Remuneration Committee</b>	49 (IV)	Yes	Nomination and Remuneration Committee is formed as per the Companies Act 2013 read with New listing agreement
<b>V. Subsidiary Companies</b>	49 (V)	NA	No Subsidiary Company
<b>VI. Risk Management</b>	49 (VI)	Yes	Risk Management is place on its Place and formed a committee as required
<b>VII. Related Party Transaction</b>	49 (VII)	Yes	Related party policy is framed as per Companies Act 2013 and Listing Agreement and displayed on its website
<b>VIII. Disclosures</b>	49 (VIII)		
(A) Related Party Transactions	49 (VIIIA)	NA	There were no related party transactions during the year



(B) Disclosure of Accounting Treatment	49 (VIII B)	Yes	Relevant information will be disclosed in Annual report 2014-15
(C) Remuneration of Directors	49 (VIII C)	NA	None of Directors are paid any remuneration
(D) Management	49 (VIII D)	Yes	Management Discussion & Analysis Report forms part respective years Board Report
(E) Shareholders	49 (VIII E)	Yes	Relevant information will be disclosed in Annual report 2014-15
(F) Proceeds from public Issue, right issue, preferential issues etc	49 (VIII F)	Yes	The Company has not made any further public issue from the
IX. CEO / CFO Certification	49 (IX)	Yes	Relevant information will be disclosed in Annual report 2014-15
X. Report Corporate Governance	49 (X)	Yes	Relevant information will be disclosed in Annual report 2014-15
XI. Compliance	49(XI)	Yes	Relevant information will be disclosed in Annual report 2014-15

**FOR MAHAVIR INDUSTRIES LIMITED**

  
**Deepak Bansal**  
(DIN: 03578201)

**Note:**

- 1) The details under each head shall be provided to incorporate all the information required as per the provisions of the Clause 49 of the Listing Agreement.
- 2) In the column No.3, compliance or non-compliance may be indicated by Yes/No/N.A. For example, if the Board has been composed in accordance with the Clause 49 I of the Listing Agreement, "Yes" may be indicated. Similarly, in case the company has no related party transactions, the words "N.A." may be indicated against 49 (VII).
- 3) In the remarks column, reasons for non-compliance may be indicated. For example, in case of requirement related to circulation of information to the shareholders, which would be done only in the AGM/EGM, it might be indicated in the "Remarks" column as – "will be complied with at the AGM". Similarly, in respect of matters which can be complied with only where the situation arises, for example, "Report on Corporate Governance" is to be a part of Annual Report only, the words "will be complied in the next Annual Report" may be indicated.