

MAHAVIR INDUSTRIES LIMITED

(Formerly known as CROITRE INDUSTRIES LIMITED) CIN: L31300MH1989PLC250547

15/04/2015

TO
DEPUTY MANAGER
BOMBAY STOCK EXCHANGE (BSE)
DALAL STREET, MUMBAI

SUB: SUBMISSION OF CORPORATE GOVERNANCE REPORT FOR THE QUARTER ENDED 31ST
MARCH 2015

REF: SCRIP ID: MAHAVIRIND
SCRIP CODE: 531648

Pursuant with the clause 49 of the Listing Agreement, we hereby submit the Corporate Governance Report for the quarter ended 31st March 2015 for the Company.

Kindly acknowledge the receipt of the same.

Thanking You.

FOR MAHAVIR INDUSTRIES LIMITED



(Deepak Bansal)
(DIN: 03578201)

Format of Quarterly Compliance Report on Corporate Governance under Clause 49 of the Listing Agreement

Name of the Company: MAHAVIR INDUSTRIES LIMITED
(Formerly known as CROITRE INDUSTRIES LIMITED)

Quarter ending on: 31st March 2015

Particulars	Clause of Listing Agreement	Compliance Status Yes/No	Remarks
II Board of Directors	49 II		
(A) Composition of Board	49(IIA)	Yes	
(B) Independent Directors	49 (IIB)	Yes	
(C) Non-executive Directors' Compensation & Disclosures	49 (IIC)	Yes	
(D) Other Provisions as to Board and Committees	49 (IID)	Yes	
(E) Code of Conduct	49 (IIE)	Yes	
(F) Whistle Blower Policy	49 (II F)	Yes	
II. Audit Committee	49 (III)		
(A) Qualified & Independent Audit Committee	49 (IIIA)	Yes	
(B) Meeting of Audit Committee	49 (IIIB)	Yes	
(C) Powers of Audit Committee 49 (IIC)	49 (IIIC)	Yes	
(D) Role of Audit Committee	49 (IIID)	Yes	
(E) Review of Information by Audit Committee	49 (IIIE)	Yes	
IV. Nomination and Remuneration Committee	49 (IV)	Yes	
V. Subsidiary Companies	49 (V)	NA	
VI. Risk Management	49 (VI)	Yes	
VII. Related Party Transaction	49 (VII)	NA	
VIII. Disclosures	49 (VIII)		
(A) Related Party Transactions	49 (VIII A)	NA	
(B) Disclosure of Accounting Treatment	49 (VIII B)	Yes	
(C) Remuneration of Directors	49 (VIII C)	Yes	
(D) Management	49 (VIII D)	Yes	
(E) Shareholders	49 (VIII E)	Yes	
(F) Proceeds from public Issue, right issue, preferential issues etc	49 (VIII F)	Yes	
IX. CEO / CFO Certification	49 (IX)	Yes	Submitted in the Annual Report of 2014
X. Report Corporate Governance	49 (X)	Yes	Submitted in the Annual Report of 2014
XI. Compliance	49(XI)	Yes	Submitted in the Annual Report of 2014



Note:

- 1) The details under each head shall be provided to incorporate all the information required as per the provisions of the Clause 49 of the Listing Agreement.
- 2) In the column No.3, compliance or non-compliance may be indicated by Yes/No/N.A. For example, if the Board has been composed in accordance with the Clause 49 I of the Listing Agreement, "Yes" may be indicated. Similarly, in case the company has no related party transactions, the words "N.A." may be indicated against 49 (VII).
- 3) In the remarks column, reasons for non-compliance may be indicated. For example, in case of requirement related to circulation of information to the shareholders, which would be done only in the AGM/EGM, it might be indicated in the "Remarks" column as – "will be complied with at the AGM". Similarly, in respect of matters which can be complied with only where the situation arises, for example, "Report on Corporate Governance" is to be a part of Annual Report only, the words "will be complied in the next Annual Report" may be indicated.

