

# MAHAVIR INDUSTRIES LIMITED

(Formerly known as CROITRE INDUSTRIES LIMITED) CIN: L31300MH1989PLC250547

15/01/2015

TO  
DEPUTY MANAGER  
BOMBAY STOCK EXCHANGE (BSE)  
DALAL STREET, MUMBAI

SUB: SUBMISSION OF CORPORATE GOVERNANCE REPORT FOR THE QUARTER ENDED 31<sup>ST</sup>  
DECEMBER 2014

REF: SCRIP ID: MAHAVIRIND  
SCRIP CODE: 531648

*Pursuant with the clause 49 of the Listing Agreement, we hereby submit the Corporate Governance Report for the quarter ended 31<sup>st</sup> September 2014 for the Company.*

*Kindly acknowledge the receipt of the same.*

*Thanking You.*

FOR MAHAVIR INDUSTRIES LIMITED

  
DIRECTOR  
(Deepak Bansal)  
(DIN: 03578201)

**Format of Quarterly Compliance Report on Corporate Governance under Clause 49 of the Listing Agreement**

**Name of the Company: MAHAVIR INDUSTRIES LIMITED**  
**(Formerly known as CROITRE INDUSTRIES LIMITED)**  
**Quarter ending on: 30<sup>th</sup> SEPTEMBER 2014**

Particulars	Clause of Listing Agreement	Compliance Status Yes/No	Remarks
<b>II Board of Directors</b>	49 II		
(A) Composition of Board	49(IIA)	Yes	
(B) Independent Directors	49 (IIB)	Yes	
(C) Non-executive Directors' Compensation & Disclosures	49 (IIC)	Yes	
(D) Other Provisions as to Board and Committees	49 (IID)	Yes	
(E) Code of Conduct	49 (IIE)	Yes	
(F) Whistle Blower Policy	49 (II F)	Yes	
<b>II. Audit Committee</b>	49 (III)		
(A) Qualified & Independent Audit Committee	49 (IIIA)	Yes	
(B) Meeting of Audit Committee	49 (IIIB)	Yes	
(C) Powers of Audit Committee 49 (IIC)	49 (IIIC)	Yes	
(D) Role of Audit Committee	49 (IIID)	Yes	
(E) Review of Information by Audit Committee	49 (IIIE)	Yes	
<b>IV. Nomination and Remuneration Committee</b>	49 (IV)	Yes	
<b>V. Subsidiary Companies</b>	49 (V)	NA	
<b>VI. Risk Management</b>	49 (VI)	Yes	
<b>VII. Related Party Transaction</b>	49 (VII)	NA	
<b>VIII. Disclosures</b>	49 (VIII)		
(A) Related Party Transactions	49 (VIIIA)	NA	
(B) Disclosure of Accounting Treatment	49 (VIIIB)	Yes	
(C) Remuneration of Directors	49 (VIIIC)	Yes	
(D) Management	49 (VIII D)	Yes	
(E) Shareholders	49 (VIII E)	Yes	
(F) Proceeds from public Issue, right issue, preferential issues etc	49 (VIII F)	Yes	
IX. CEO / CFO Certification	49 (IX)	Yes	<b>Submitted in the Annual Report of 2014</b>
X. Report Corporate Governance	49 (X)	Yes	<b>Submitted in the Annual Report of 2014</b>
XI. Compliance	49(XI)	Yes	<b>Submitted in the Annual Report of 2014</b>





**Note:**

- 1) The details under each head shall be provided to incorporate all the information required as per the provisions of the Clause 49 of the Listing Agreement.
- 2) In the column No.3, compliance or non-compliance may be indicated by Yes/No/N.A. For example, if the Board has been composed in accordance with the Clause 49 I of the Listing Agreement, "Yes" may be indicated. Similarly, in case the company has no related party transactions, the words "N.A." may be indicated against 49 (VII).
- 3) In the remarks column, reasons for non-compliance may be indicated. For example, in case of requirement related to circulation of information to the shareholders, which would be done only in the AGM/EGM, it might be indicated in the "Remarks" column as – "will be complied with at the AGM". Similarly, in respect of matters which can be complied with only where the situation arises, for example, "Report on Corporate Governance" is to be a part of Annual Report only, the words "will be complied in the next Annual Report" may be indicated.

